



MARYLAND STATE HIGHWAY ADMINISTRATION

HAULING PERFORMANCE BOND

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_

As principal, and the \_\_\_\_\_

A corporation duly created and existing under the laws of the State of Maryland, and having its principal office in \_\_\_\_\_, as surety, are held, and firmly bound unto the State of Maryland by and through that State Highway Administration as Oblige in the sum of \_\_\_\_\_ dollars, lawful money of the United States, to be paid to the said State of Maryland by and through the State Highway Administration or to its certain attorneys, executors, administrators, successors or assigns: to the payment whereof we bind ourselves and each of us, our and each of our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents. WHEREAS, the Principal from time to time will make an application to the State Highway Administration Of Maryland for permits to haul oversize and / or overweight equipment, and WHEREAS, the State Highway Administration of Maryland will grant such permits for such moving, upon certain conditions as set forth in said permits. NOW THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH, That if the above bounden principal shall in all respects comply with the terms and conditions of said permit and fully meet and perform his, their or its obligations thereunder, and shall well and truly and in a manner satisfactory to The Maryland State Highway Administration complete the work permitted and save harmless the State of Maryland and the State Highway Administration from any expense incurred through the failure of said principal to comply with the terms and conditions of said permit or from any damage growing out of the negligence of the said principal, or his, their or its agents or employees then the above obligation to be void and of none effect; otherwise to remain in full force and virtue in law. Maryland State Highway, Motor Carrier Division, Hauling Permits Unit requires that a performance bond be kept on file for a minimum of 90 days from the date of the oversize / overweight move unless otherwise specified by the division. This is an office policy, based on COMAR 11.04.03.02(d) (1-3). This is due to the excessive size/weight where damages may not be immediate to ensure potential coverage of costs associated with a particular move. IN TESTIMONY WHEREOF, the said Principal has hereunto set his hand and seal and the said Surety has caused this instrument of writing to be executed. Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

WITNESS AS TO PRINCIPAL

\_\_\_\_\_ (SEAL)

WITNESS AS TO SURETY:

\_\_\_\_\_ By \_\_\_\_\_ (SEAL)